

Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2026

3/6/2025

	FY 2024 Budget and Actual Reconciled through June 30, 2024	FY 2026 Budget	Jul 2025	Aug 2025	Sept 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total	Variance
Expenses - In-State Travel																
Airfare	3,802.12	15,600.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	15,600.00	0.00
Car Rental	10,127.97	12,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	0.00
Hotel	4,718.49	7,776.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	7,776.00	0.00
Meals	7,149.82	1,600.00	0.00	0.00	0.00	400.00	0.00	0.00	400.00	0.00	400.00	0.00	400.00	0.00	1,600.00	0.00
Mileage	698.14	1,950.00	0.00	310.00	0.00	310.00	0.00	0.00	310.00	0.00	510.00	0.00	510.00	0.00	1,950.00	0.00
Parking	585.00	1,536.00	128.00	128.00	128.00	128.00	128.00	128.00	128.00	128.00	128.00	128.00	128.00	128.00	1,536.00	0.00
Per Diem	2,001.00	6,624.00	552.00	552.00	552.00	552.00	552.00	552.00	552.00	552.00	552.00	552.00	552.00	552.00	6,624.00	0.00
Taxi/Shuttle	344.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total In-State Travel	29,426.63	47,086.00	3,628.00	3,938.00	3,628.00	4,338.00	3,628.00	3,628.00	4,338.00	3,628.00	4,538.00	3,628.00	4,538.00	3,628.00	47,086.00	0.00
Expenses - Out-of-State Travel																
Airfare	1,067.27	6,000.00	0.00	2,400.00	0.00	0.00	0.00	1,200.00	1,200.00	0.00	0.00	1,200.00	0.00	0.00	6,000.00	0.00
Car Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hotel	4,578.31	8,570.12	0.00	0.00	2,231.04	2,231.04	0.00	0.00	3,079.94	0.00	0.00	1,028.10	0.00	0.00	8,570.12	0.00
Meals	241.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Parking	234.00	756.00	0.00	0.00	288.00	0.00	0.00	0.00	306.00	0.00	0.00	162.00	0.00	0.00	756.00	0.00
Per Diem	764.00	2,760.00	0.00	0.00	1,104.00	0.00	0.00	0.00	1,104.00	0.00	0.00	552.00	0.00	0.00	2,760.00	0.00
Taxi/Shuttle	184.66	1,560.00	0.00	0.00	480.00	0.00	0.00	0.00	720.00	0.00	0.00	360.00	0.00	0.00	1,560.00	0.00
Total Out-of-State Travel	7,069.54	19,646.12	0.00	2,400.00	4,103.04	2,231.04	0.00	1,200.00	6,409.94	0.00	0.00	3,302.10	0.00	0.00	19,646.12	0.00
Expenses - Payroll and Benefits																
Board Salaries	25,393.15	42,900.00	1,350.00	5,400.00	2,700.00	6,600.00	5,400.00	1,350.00	5,250.00	1,350.00	4,050.00	4,050.00	1,350.00	4,050.00	42,900.00	0.00
PEBP Employer Portion	56,674.91	64,838.99	5,320.25	5,320.22	5,320.22	5,686.35	5,347.59	5,347.59	5,347.84	5,347.84	5,349.08	5,353.41	5,741.32	5,357.27	64,838.99	(0.00)
Industrial Insurance/Workers Comp.	3,672.52	6,318.73	455.92	504.92	472.25	731.55	515.33	466.33	513.61	466.42	499.56	501.21	688.95	502.68	6,318.73	0.00
Medicare	8,567.92	8,194.09	565.93	683.37	605.07	972.36	695.85	578.40	691.61	578.51	657.37	659.35	845.17	661.11	8,194.09	0.00
Social Security for Board Members	0.00	2,659.80	83.70	334.80	167.40	409.20	334.80	83.70	325.50	83.70	251.10	251.10	83.70	251.10	2,659.80	0.00
Payroll Expenses	473,472.42	479,309.49	36,329.70	36,328.77	36,328.77	53,859.00	37,189.35	37,189.35	37,197.32	37,197.32	37,236.12	37,372.42	55,587.66	37,493.71	479,309.49	0.00
Retirement PERS 33.5%	149,564.83	159,764.68	12,103.45	12,103.14	12,103.14	17,975.77	12,391.43	12,391.43	12,394.10	12,394.10	12,407.10	12,452.76	18,554.87	12,493.39	159,764.68	0.00
Unemployment Reimbursement	11,613.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Temp. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sick Pay Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	728,959.17	763,985.78	56,208.96	60,675.21	57,696.84	86,234.22	61,874.35	57,406.79	61,719.99	57,417.90	60,450.33	60,640.25	82,851.66	60,809.26	763,985.78	(0.00)
Total Revenue and Income	782,698.13	722,341.50	58,054.88	49,578.88	52,850.88	46,297.88	53,397.88	52,332.88	45,930.88	45,664.88	54,244.88	51,575.88	53,025.88	159,385.88	722,341.50	0.00
Less Total Expenses	1,065,175.40	1,218,468.24	113,886.02	110,408.47	89,578.60	146,829.32	90,322.61	86,385.51	101,589.18	85,083.35	90,734.24	94,152.60	117,104.11	92,394.25	1,218,468.24	(0.00)
Net Profit/(Loss)	(282,477.27)	(496,126.74)	(55,831.14)	(60,829.59)	(36,727.72)	(100,531.45)	(36,924.73)	(34,052.64)	(55,658.30)	(39,418.47)	(36,489.36)	(42,576.72)	(64,078.23)	66,991.63	(496,126.74)	(0.00)

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2025 and FY 2026 numbers were used.

Unrestricted Assets - Reconciled January 31, 2025	June 2025	Jul 2025	Aug 2025	Sept 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026		
Nevada State Bank - Checking	366,768.06														
Nevada State Bank - Money Market Account	220,983.07														
Nevada State Bank - Jumbo CD	707,357.77														
City Bank - Certificates of Deposit	464,365.46														
Petty Cash - Reno	154.18														
Petty Cash - Las Vegas	124.01														
Total Unrestricted Assets	1,759,752.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-
Net Increase/(Decrease)		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-

Required Reserve Balance as of June 30, 2025 **1,151,839.70** Based on Average of FY 2025 Budget and FY 2026 Budget
 Reserve Balance - Combined Liquid Assets **1,759,752.55** As of January 31, 2025

Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2026

3/6/2025

	FY 2024 Budget and Actual Reconciled through June 30, 2024	FY 2026 Budget	Jul 2025	Aug 2025	Sept 2025	Oct 2025	Nov 2025	Dec 2025	Jan 2026	Feb 2026	Mar 2026	Apr 2026	May 2026	Jun 2026	Total	Variance
Projected net available beyond reserves (owed to reserves)		607,912.85														
FY 2026 projected net profit/(loss)		(496,126.74)														
FY 2026 projected available beyond (short) reserves		111,786.11														

2/16/2025 Increase Office Expense by \$15,000 to allow purchase of new computers, approved by Board 1/8/2025 - purchase will be moved to fixed asset.

3/6/25 Updated projected revenues to reflect current license numbers

3/6/25 Added Language Access Plan, approved by Board 6/27/2024

3/6/25 Updated expenses to reflect current anticipated expenses