

Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2025

2/16/2025

	FY 2024 Budget and Actual Reconciled through June 30, 2024	FY 2025 Budget	Actual Jul 2024	Actual Aug 2024	Actual Sept 2024	Actual Oct 2024	Actual Nov 2024	Actual Dec 2024	Actual Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2024	Jun 2024	Total	Variance
Revenue																
Administrative Fees	4,972.13	0.00	1,315.45	1,983.71	493.71	493.90	663.47	1,387.60	632.07	0.00	0.00	0.00	0.00	0.00	6,969.91	(6,969.91)
Administrative Fees - Hearing Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Fines	19,320.01	0.00	7,583.55	8,736.29	2,436.29	5,156.10	2,886.53	9,456.09	3,679.69	0.00	0.00	0.00	0.00	0.00	39,934.54	(39,934.54)
Application Fees \$100 Massage	65,250.00	48,000.00	4,200.00	5,500.00	5,300.00	2,800.00	3,300.00	4,100.00	3,800.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	49,000.00	(1,000.00)
Background Investigation Fees \$85 per	57,392.50	40,800.00	3,655.00	4,895.00	4,605.00	2,565.00	2,890.00	3,705.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	42,715.00	(1,915.00)
Duplicate License Fees	3,020.00	1,080.00	200.00	300.00	145.00	350.00	250.00	250.00	495.00	90.00	90.00	90.00	90.00	90.00	2,440.00	(1,360.00)
Duplicate Establishment Cert. Fees				25.00		25.00	0.00	0.00	0.00							
Establishment Certificate Fees	8,700.00	0.00	785.00	895.00	605.00	535.00	285.00	255.00	385.00	0.00	0.00	0.00	0.00	0.00	3,745.00	(3,745.00)
Late Fees	20,180.00	0.00	1,400.00	1,600.00	765.00	1,830.00	1,900.00	2,200.00	1,950.00	0.00	0.00	0.00	0.00	0.00	11,645.00	(11,645.00)
License Fees \$295 (10% Expiration Rate)	576,777.50	1,179,705.00	108,630.00	109,605.00	84,937.50	89,875.00	81,015.00	86,560.00	119,460.00	96,760.00	106,495.00	133,340.00	115,345.00	55,755.00	1,187,777.50	(8,072.50)
Temporary License App Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Temporary License Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Verification Fees	1,200.00	960.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	80.00	80.00	80.00	80.00	80.00	450.00	510.00
Returned Check Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Uncategorized Income	3,222.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	22,663.16	16,460.00	2,031.70	1,996.01	1,849.25	1,790.25	9,037.83	1,682.25	1,633.40	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	26,879.02	(10,419.02)
Total Revenue	782,698.13	1,287,005.00	129,850.70	135,536.01	101,136.75	105,420.25	102,227.83	109,595.94	135,435.16	105,701.67	115,436.67	142,281.67	124,286.67	64,696.67	1,371,605.97	(84,600.97)

Expenses - Operating																
Advertising & Promotions	2,408.36	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Attorney General \$154.36 per hour	15,613.20	30,420.00	6,116.74	0.00	0.00	596.76	0.00	0.00	0.00	1,991.67	3,295.67	1,991.67	3,295.67	1,991.66	19,279.84	11,140.16
Bank Service Charges	26,000.75	36,000.00	5,628.00	4,886.75	6,648.49	5,555.27	5,580.82	5,096.85	5,868.77	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	54,264.95	(18,264.95)
Contract Services - A (Attorney)	18,417.50	25,000.00	2,000.00	850.00	2,437.50	1,837.50	2,875.00	837.50	900.00	2,083.33	2,083.33	2,083.33	2,083.33	2,083.34	22,154.16	2,845.84
Contract Services - B (Audit)	10,000.00	30,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	20,000.00
Contract Services - C (Software) carry over 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contract Services - D (Database Maintenance)	28,648.70	20,200.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	8,416.95	11,783.73
Contract Services - E (LCB)	550.00	3,225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00	0.00	235.00	0.00	470.00	2,755.00
Contract Services - F (Lobbyist)	19,500.00	22,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	24,000.00	(2,000.00)
Contract Services - G (Private Investigators)	0.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00	2,500.00	3,500.00
Contract Services - H (Shredding & Scanning)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues/Registrations	5,452.80	3,825.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	2,700.00	2,950.00	875.00
Education, Training & Seminars	6,955.45	10,000.00	0.00	500.00	350.00	950.00	664.84	0.00	0.00	1,000.00	300.00	300.00	300.00	300.00	4,664.84	5,335.16
EITS Data Communication Charges	9,890.53	10,387.80	2,855.30	0.00	1,296.01	0.00	952.97	1,836.44	918.22	865.65	865.65	865.65	865.65	865.65	12,187.19	(1,799.39)
EITS Telephone & Data Wire	2,678.86	2,309.88	223.92	223.92	223.92	0.00	447.84	0.00	223.92	192.49	192.49	192.49	192.49	192.49	2,305.97	3.91
Equipment Repair & Rental	5,082.11	11,832.44	2,742.54	219.93	429.74	207.71	0.00	0.00	222.03	571.73	1,441.19	945.20	571.73	1,441.19	8,792.97	3,039.47
Fingerprint and Background Investigations	28,192.50	24,150.00	3,108.00	746.00	3,260.25	2,368.25	724.50	2,516.75	402.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	23,188.75	961.25
Hearing Costs:	1,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hearing Costs: Illegal Activity Fund (Allocated \$20K)	123.00	14,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,166.66	1,166.66	1,166.66	1,166.66	1,166.74	5,833.38	8,166.62
Insurance Expense - State Tort Fund	2,037.18	1,700.00	2,037.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,037.53	(337.53)
Insurance Expense - State Contents 1.2cents per sq	1,035.06	1,481.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	370.33	0.00	0.00	370.33	1,110.99
Insurance Expense - Board Members	2,497.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00
Language Access Plan		10,000.00	0.00	75.00	115.00	468.75	303.75	0.00	4.36	833.00	834.00	833.00	834.00	833.00	5,133.86	4,866.14
Non-State Owned Building Rent	34,725.35	36,305.04	2,697.12	2,697.12	2,697.12	2,697.12	2,697.12	2,697.12	2,697.12	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	34,006.94	2,298.10
Office Expenses	17,445.04	26,074.99	895.04	124.99	206.00	1,727.73	136.03	19.95	490.96	1,200.00	1,200.00	1,200.00	4,778.00	1,200.00	13,178.70	12,896.29
Office Supplies	1,813.96	19,200.00	255.14	327.91	2,707.78	130.98	0.00	350.65	102.16	725.00	725.00	725.00	725.00	725.00	7,499.62	11,700.38
Postage and Delivery	8,236.94	14,000.00	1,092.20	1,822.01	10.00	2,050.84	869.46	10.00	2,010.40	0.00	0.00	0.00	0.00	0.00	7,864.91	6,135.09
Printing and Reproduction	1,158.96	7,500.00	45.16	44.47	43.34	850.12	38.84	49.10	38.48	625.00	625.00	625.00	625.00	625.00	4,234.51	3,265.49
Telephone and Data Lines	22,752.82	18,707.64	1,510.30	467.27	1,679.55	1,096.17	352.06	1,085.73	1,160.49	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	15,146.42	3,561.22
Total Operating Expenses	273,216.06	386,819.79	32,206.99	13,985.37	23,104.70	21,537.20	16,643.23	20,500.09	23,039.41	26,034.81	27,744.27	28,578.61	30,702.81	28,904.35	292,981.82	93,837.97

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Expenses - Administrative Fines to General Fund	26,504.00	0.00	5,520.00	0.00	11,900.00	0.00	11,800.00	2,300.00	0.00	0.00	0.00	0.00	0.00	0.00	31,520.00	(31,520.00)
Expenses - In-State Travel																
Airfare	3,802.12	15,600.00	213.04	11.20	350.49	340.71	0.00	945.16	450.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	8,810.60	6,789.40
Car Rental	10,127.97	12,000.00	782.40	0.00	1,558.20	0.00	870.00	924.60	653.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	9,788.20	2,211.80
Hotel	4,718.49	7,776.00	88.67	177.34	411.04	198.85	337.98	0.00	0.00	648.00	648.00	648.00	648.00	648.00	4,453.88	3,322.12
Meals	7,149.82	1,600.00	214.33	74.33	46.45	76.73	0.00	0.00	83.66	0.00	400.00	0.00	400.00	0.00	1,295.50	304.50
Mileage	698.14	1,950.00	0.00	0.00	0.00	407.36	0.00	0.00	0.00	0.00	510.00	0.00	510.00	0.00	1,427.36	522.64
Parking	585.00	1,344.00	82.00	76.00	0.00	48.00	0.00	0.00	132.00	112.00	112.00	112.00	112.00	112.00	898.00	446.00
Per Diem	2,001.00	6,336.00	105.00	0.00	138.00	255.00	0.00	160.00	178.00	528.00	528.00	528.00	528.00	528.00	3,476.00	2,860.00
Taxi/Shuttle	344.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total In-State Travel	29,426.63	46,606.00	1,485.44	338.87	2,504.18	1,326.65	1,207.98	2,029.76	1,496.66	3,588.00	4,498.00	3,588.00	4,498.00	3,588.00	30,149.54	16,456.46
Expenses - Out-of-State Travel															0.00	0.00
Airfare	1,067.27	6,000.00	627.72	501.94	603.10	0.00	1,326.63	(142.97)	427.00	0.00	0.00	1,200.00	0.00	0.00	4,543.42	1,456.58
Car Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hotel	4,578.31	8,211.72	0.00	547.26	420.54	1,053.98	0.00	0.00	1,089.96	0.00	0.00	1,028.10	0.00	0.00	4,139.84	4,071.88
Meals	241.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Parking	234.00	756.00	0.00	0.00	74.00	0.00	0.00	0.00	0.00	0.00	0.00	162.00	0.00	0.00	236.00	520.00
Per Diem	764.00	2,640.00	0.00	0.00	213.00	313.00	0.00	0.00	479.00	0.00	0.00	528.00	0.00	0.00	1,533.00	1,107.00
Taxi/Shuttle	184.66	1,560.00	0.00	0.00	93.14	25.45	0.00	0.00	0.00	0.00	0.00	360.00	0.00	0.00	478.59	1,081.41
Total Out-of-State Travel	7,069.54	19,167.72	627.72	1,049.20	1,403.78	1,392.43	1,326.63	(142.97)	1,995.96	0.00	0.00	3,278.10	0.00	0.00	10,930.85	8,236.87
Expenses - Payroll and Benefits																
Board Salaries	25,393.15	41,400.00	271.88	75.00	2,746.88	2,175.00	3,937.50	318.75	40.31	1,350.00	4,050.00	4,050.00	1,350.00	4,050.00	24,415.32	16,984.68
PEBP Employer Portion	56,674.91	65,399.74	4,441.82	5,654.09	5,234.82	5,391.82	5,378.16	5,801.22	5,403.79	5,379.69	5,370.99	5,384.48	5,883.59	5,451.99	64,776.46	623.28
Industrial Insurance/Workers Comp.	3,672.52	6,753.97	0.00	16.01	0.00	201.60	117.47	231.72	138.35	497.97	527.25	534.88	766.06	561.14	3,592.45	3,161.51
Medicare	8,567.92	8,693.90	488.98	469.12	673.42	661.98	1,004.88	498.48	478.09	616.32	690.56	699.70	937.58	731.17	7,950.27	743.63
Social Security for Board Members	0.00	2,566.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83.70	251.10	251.10	83.70	251.10	920.70	1,646.10
Payroll Expenses	473,472.42	516,779.09	33,131.23	32,804.70	33,218.52	41,881.81	49,528.66	33,594.96	33,659.41	39,804.53	39,524.49	40,154.86	61,960.75	42,325.39	481,589.31	35,189.78
	0.00															
Retirement PERS 33.5%	149,564.83	172,316.99	10,412.75	10,522.26	10,657.73	10,461.52	15,099.83	10,165.04	10,165.05	13,267.52	13,173.70	13,384.88	20,689.85	14,112.00	152,112.14	20,204.86
Unemployment Reimbursement	11,613.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Temp. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sick Pay Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	728,959.17	813,910.48	48,746.66	49,541.18	52,531.37	60,773.73	75,066.50	50,610.17	49,885.00	60,999.73	63,588.09	64,459.90	91,671.53	67,482.79	735,356.64	78,553.84
Total Revenue and Income	782,698.13	1,287,005.00	129,850.70	135,536.01	101,136.75	105,420.25	102,227.83	109,595.94	135,435.16	105,701.67	115,436.67	142,281.67	124,286.67	64,696.67	1,371,605.97	84,600.97
Less Total Expenses	1,065,175.40	1,266,503.99	88,586.81	64,914.62	91,444.03	85,030.01	106,044.34	75,297.05	76,417.03	90,622.54	95,830.35	99,904.61	126,872.33	99,975.13	1,100,938.85	165,565.14
Net Profit/(Loss)	(282,477.27)	20,501.01	41,263.89	70,621.39	9,692.72	20,390.24	(3,816.51)	34,298.89	59,018.13	15,079.13	19,606.31	42,377.06	(2,585.67)	(35,278.47)	270,667.12	250,166.11

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2024 and FY 2025 numbers were used.

Unrestricted Assets - Reconciled June 30, 2024	June 2024	July 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025		
Nevada State Bank - Checking	170,652.33	226,984.74	285,370.66	289,575.83	293,765.52	296,809.15	319,786.27	366,768.06							
Nevada State Bank - Money Market Account	898,592.42	898,697.75	198,761.73	203,647.50	205,319.81	206,866.14	209,793.07	220,983.07							
Nevada State Bank - Jumbo CD			700,000.00	700,000.00	700,000.00	707,357.77	707,357.77	707,357.77							
City Bank - Certificates of Deposit	451,975.79	453,900.27	455,830.21	457,660.01	459,430.50	461,091.86	462,753.18	464,365.46							
Petty Cash - Reno	198.01	175.18	175.18	154.18	154.18	154.18	154.18	154.18							
Petty Cash - Las Vegas	200.00	171.00	151.00	151.00	134.01	134.01	134.01	124.01							
Total Unrestricted Assets	1,521,618.55	1,579,928.94	1,640,288.78	1,651,188.52	1,658,804.02	1,672,413.11	1,699,978.48	1,759,752.55	0.00	0.00	0.00	0.00	0.00		137,185.47
Net Increase/(Decrease)		58,310.39	118,670.23	10,899.74	7,615.50	13,609.09	27,565.37	59,774.07	(1,759,752.55)	0.00	0.00	0.00	0.00		(1,463,308.16)

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Required Reserve Balance as of June 30, 2024	1,165,839.70	Based on Average of FY 2024 Budget and FY 2025 Budget
Reserve Balance - Combined Liquid Assets	1,521,618.55	As of June 30, 2024
Projected net available beyond reserves (owed to reserves)	355,778.85	
FY 2025 projected net profit/(loss)	270,667.12	
FY 2025 projected available beyond (short) reserves	626,445.97	

- 11/15/2023 - Increase Lobbyist by \$22K per 11/9/2023 Board Decision
- 1/5/2024 - Increase Payroll \$5,247.36 for adjustment to staffing levels
- 6/27/2024 - Add Language Access Plan budget of \$10,000
- 8/16/2024 - Increase Audit budget to \$30,000 per 8/14/24 Board approval of Audit contract