

Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2025

8/13/2024

	FY 2024 Budget and Actual Reconciled through June 30, 2024	FY 2025 Budget	Jul 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2024	Jun 2024	Total	Variance
Expenses - In-State Travel																
Airfare	3,802.12	15,600.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	15,600.00	0.00
Car Rental	10,127.97	12,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	0.00
Hotel	4,718.49	7,776.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	7,776.00	0.00
Meals	7,149.82	1,600.00	0.00	0.00	0.00	400.00	0.00	0.00	400.00	0.00	400.00	0.00	400.00	0.00	1,600.00	0.00
Mileage	698.14	1,950.00	0.00	310.00	0.00	310.00	0.00	0.00	310.00	0.00	510.00	0.00	510.00	0.00	1,950.00	0.00
Parking	585.00	1,344.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	1,344.00	0.00
Per Diem	2,001.00	6,336.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	6,336.00	0.00
Taxi/Shuttle	344.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total In-State Travel	29,426.63	46,606.00	3,588.00	3,898.00	3,588.00	4,298.00	3,588.00	3,588.00	4,298.00	3,588.00	4,498.00	3,588.00	4,498.00	3,588.00	46,606.00	0.00
Expenses - Out-of-State Travel																
Airfare	1,067.27	6,000.00	0.00	2,400.00	0.00	0.00	0.00	1,200.00	1,200.00	0.00	0.00	1,200.00	0.00	0.00	6,000.00	0.00
Car Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hotel	4,578.31	8,211.72	0.00	0.00	2,051.84	2,051.84	0.00	0.00	3,079.94	0.00	0.00	1,028.10	0.00	0.00	8,211.72	0.00
Meals	241.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Parking	234.00	756.00	0.00	0.00	288.00	0.00	0.00	0.00	306.00	0.00	0.00	162.00	0.00	0.00	756.00	0.00
Per Diem	764.00	2,640.00	0.00	0.00	1,056.00	0.00	0.00	0.00	1,056.00	0.00	0.00	528.00	0.00	0.00	2,640.00	0.00
Taxi/Shuttle	184.66	1,560.00	0.00	0.00	480.00	0.00	0.00	0.00	720.00	0.00	0.00	360.00	0.00	0.00	1,560.00	0.00
Total Out-of-State Travel	7,069.54	19,167.72	0.00	2,400.00	3,875.84	2,051.84	0.00	1,200.00	6,361.94	0.00	0.00	3,278.10	0.00	0.00	19,167.72	0.00
Expenses - Payroll and Benefits																
Board Salaries	25,393.15	41,400.00	1,350.00	5,400.00	2,550.00	6,600.00	4,050.00	1,350.00	5,250.00	1,350.00	4,050.00	4,050.00	1,350.00	4,050.00	41,400.00	0.00
PEBP Employer Portion	56,674.91	65,399.74	5,335.18	5,358.58	5,345.37	5,368.81	5,603.90	5,550.66	5,366.48	5,379.69	5,370.99	5,384.48	5,883.59	5,451.99	65,399.74	0.00
Industrial Insurance/Workers Comp.	3,672.52	6,753.97	480.65	538.76	499.13	557.26	686.35	564.49	540.02	497.97	527.25	534.88	766.06	561.14	6,753.97	0.00
Medicare	8,567.92	8,693.90	595.56	723.92	635.11	763.49	881.21	696.03	723.26	616.32	690.56	699.70	937.58	731.17	8,693.90	0.00
Social Security for Board Members	0.00	2,566.80	83.70	334.80	158.10	409.20	251.10	83.70	325.50	83.70	251.10	251.10	83.70	251.10	2,566.80	0.00
Payroll Expenses	473,472.42	516,779.09	38,373.32	39,125.63	38,700.81	39,454.57	52,673.10	45,301.92	39,379.71	39,804.53	39,524.49	40,154.86	61,960.75	42,325.39	516,779.09	0.00
	0.00															
Retirement PERS 33.5%	149,564.83	172,316.99	12,788.06	13,040.09	12,897.77	13,150.28	17,578.49	15,109.14	13,125.20	13,267.52	13,173.70	13,384.88	20,689.85	14,112.00	172,316.99	0.00
Unemployment Reimbursement	11,613.42	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Temp. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sick Pay Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	728,959.17	813,910.48	59,006.48	64,521.78	60,786.30	66,303.62	81,724.15	68,655.95	64,710.17	60,999.73	63,588.09	64,459.90	91,671.53	67,482.79	813,910.48	0.00
Total Revenue and Income																
	782,698.13	1,287,005.00	104,816.67	126,056.67	109,241.67	100,096.67	96,261.67	100,686.67	97,441.67	105,701.67	115,436.67	142,281.67	124,286.67	64,696.67	1,287,005.00	0.00
Less Total Expenses																
	1,065,175.40	1,248,503.99	113,420.07	99,268.59	104,455.41	96,732.06	112,286.96	97,648.22	107,987.72	90,622.54	95,830.35	99,904.61	126,872.33	99,975.13	1,245,003.99	3,500.00
Net Profit/(Loss)																
	(282,477.27)	38,501.01	(8,603.41)	26,788.08	4,786.26	3,364.60	(16,025.29)	3,038.45	(10,546.05)	15,079.13	19,606.31	42,377.06	(2,585.67)	(35,278.47)	42,001.01	3,500.00

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2023 and FY 2024 numbers were used.

Unrestricted Assets - Reconciled June 30, 2024	June 2024	July 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025		
City Bank - Checking	170,652.33														
City Bank - Money Market Account	898,592.42														
City Bank - Certificates of Deposit	451,975.79														
Petty Cash - Reno	198.01														
Petty Cash - Las Vegas	200.00														
Total Unrestricted Assets	1,521,618.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
Net Increase/(Decrease)			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-

Required Reserve Balance as of June 30, 2023

1,156,839.70 Based on Average of FY 2024 Budget and FY 2025 Budget

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	FY 2024 Budget and Actual Reconciled through June 30, 2024	FY 2025 Budget	Jul 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2024	Jun 2024	Total	Variance
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Reserve Balance - Combined Liquid Assets	1,521,618.55	As of June 30, 2023														
Projected net available beyond reserves (owed to reserves)	364,778.85															
FY 2024 projected net profit/(loss)	42,001.01															
FY 2024 projected available beyond (short) reserves	406,779.86															

11/15/2023 - Increase Lobbyist by \$22K per 11/9/2023 Board Decision
 1/5/2024 - Increase Payroll \$5,247.36 for adjustment to staffing levels