

Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2024

5/14/2024

	FY 2023 Budget and Actual Reconciled through June 30, 2023	FY 2024 Budget	Actual Jul 2023	Actual Aug 2023	Actual Sept 2023	Actual Oct 2023	Actual Nov 2023	Actual Dec 2023	Actual Jan 2024	Actual Feb 2024	Actual March 2024	Actual April 2024	May 2024	Jun 2024	Total	Variance
Revenue																
Administrative Fees	18,536.81	0.00	73.95	1,582.45	67.54	192.54	166.45	68.62	462.01	666.45	664.39	296.88	0.00	0.00	4,241.28	(4,241.28)
Administrative Fees - Hearing Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Fines	55,852.75	0.00	450.22	7,450.21	624.13	1,457.46	1,283.55	631.38	1,935.72	483.55	1,683.55	2,153.12	0.00	0.00	18,152.89	(18,152.89)
Application Fees \$100 Massage	63,945.00	48,000.00	5,300.00	8,450.00	4,700.00	4,850.00	4,200.00	4,200.00	4,150.00	5,600.00	5,900.00	5,800.00	4,000.00	4,000.00	61,150.00	(13,150.00)
Background Investigation Fees \$85 per	58,308.50	40,800.00	4,505.00	7,667.50	3,995.00	4,292.50	3,655.00	3,655.00	3,697.50	4,845.00	5,610.00	4,930.00	3,400.00	3,400.00	53,652.50	(12,852.50)
Duplicate License Fees	3,330.00	1,080.00	135.00	135.00	90.00	405.00	135.00	90.00	455.00	240.00	190.00	350.00	90.00	90.00	2,405.00	(1,325.00)
Establishment Certificate Fees	4,500.00	0.00	490.00	605.00	635.00	865.00	260.00	60.00	130.00	190.00	545.00	1,485.00	0.00	0.00	5,265.00	(5,265.00)
Late Fees	25.00	0.00	110.00	995.00	1,100.00	1,700.00	500.00	2,525.00	1,350.00	1,375.00	1,300.00	4,200.00	0.00	0.00	15,155.00	(15,155.00)
License Fees \$295 (10% Expiration Rate)	1,169,380.00	475,245.00	42,540.00	43,872.50	34,665.00	30,712.50	29,475.00	31,095.00	34,132.50	36,200.00	39,325.00	49,090.00	23,600.00	146,615.00	541,322.50	(66,077.50)
Temporary License App Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Temporary License Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Verification Fees	1,150.00	960.00	90.00	100.00	90.00	60.00	190.00	60.00	110.00	50.00	120.00	130.00	80.00	80.00	1,160.00	(200.00)
Returned Check Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Uncategorized Income	0.00	0.00	0.00	0.00	0.00	3,222.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,222.83	(3,222.83)
Interest Income	14,539.73	16,460.00	1,756.06	1,818.50	1,774.24	1,859.15	1,807.39	1,912.91	1,984.27	1,856.54	1,988.87	1,944.80	1,371.67	1,371.67	21,446.06	(4,986.06)
Total Revenue	1,389,567.79	582,545.00	55,450.23	72,676.16	47,740.91	49,616.98	41,672.39	44,297.91	48,407.00	51,506.54	57,326.81	70,379.80	32,541.67	155,556.67	727,173.06	(144,628.06)

Expenses - Operating																
Advertising & Promotions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,808.36	600.00	0.00	0.00	0.00	2,408.36	(2,408.36)
Attorney General \$154.36 per hour	25,892.55	30,420.00	326.00	2,559.10	0.00	4,004.51	1,177.80	2,402.71	0.00	816.60	1,805.96	2,520.52	3,295.67	1,991.66	20,900.53	9,519.47
Bank Service Charges	36,478.25	36,000.00	1,961.59	1,998.11	1,965.35	1,716.16	1,555.71	1,260.38	2,086.06	2,152.74	2,057.49	2,304.20	3,000.00	3,000.00	25,057.79	10,942.21
Contract Services - A (Attorney)	13,762.50	25,000.00	1,775.00	650.00	2,012.50	1,250.00	1,187.50	1,850.00	637.50	2,150.00	850.00	3,150.00	2,083.33	2,083.34	19,679.17	5,320.83
Contract Services - B (Audit)	10,000.00	10,000.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00
Contract Services - C (Software) carry over 2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contract Services - D (Database Maintenance)	14,942.25	20,200.68	5,050.17	0.00	0.00	5,050.17	0.00	0.00	0.00	0.00	0.00	0.00	1,683.39	1,683.39	13,467.12	6,733.56
Contract Services - E (LCB)	0.00	3,225.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	550.00	235.00	0.00	785.00	2,440.00
Contract Services - F (Lobbyist)	21,000.00	19,500.00	3,500.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	1,000.00	1,000.00	2,000.00	1,000.00	1,000.00	1,000.00	20,500.00	(1,000.00)
Contract Services - G (Private Investigators)	0.00	6,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00	500.00	1,000.00	5,000.00
Contract Services - H (Shredding & Scanning)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues/Registrations	4,792.13	3,825.00	1,525.00	0.00	0.00	260.00	457.00	0.00	0.00	0.00	0.00	2,960.80	250.00	2,700.00	8,152.80	(4,327.80)
Education, Training & Seminars	9,273.20	47,400.00	(127.50)	0.00	549.00	0.00	425.00	2,381.64	300.00	800.00	628.04	1,499.27	916.67	916.67	8,288.78	39,111.22
EITS Data Communication Charges	9,596.14	10,387.80	1,614.59	0.00	312.75	1,593.19	952.97	952.97	952.97	278.00	1,608.76	655.79	865.65	865.65	10,653.29	(265.49)
EITS Telephone & Data Wire	1,228.44	2,309.88	215.74	0.00	223.92	447.84	0.00	223.92	447.84	223.92	223.92	223.92	192.49	192.49	2,616.00	(306.12)
Equipment Repair & Rental	10,218.05	11,832.44	162.69	405.06	401.21	629.24	407.21	629.24	407.21	407.21	629.24	407.21	571.73	1,441.19	6,498.43	5,334.01
Fingerprint and Background Investigations	27,104.75	24,150.00	1,923.50	2,474.50	3,485.00	2,218.50	2,316.25	2,077.00	2,408.25	2,019.50	2,210.50	1,566.50	2,012.50	2,012.50	26,724.50	(2,574.50)
Hearing Costs:	1,501.00	0.00	1,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,999.99	(1,999.99)
Hearing Costs: Illegal Activity Fund (Allocated \$20K)	2,873.68	14,000.00	123.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,166.66	1,166.74	2,456.40	11,543.60
Insurance Expense - State Tort Fund	1,492.58	1,700.00	0.00	0.00	2,037.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,037.18	(337.18)
Insurance Expense - State Contents 1.2cents per sq.	0.00	1,481.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,481.32
Insurance Expense - Board Members	2,497.00	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,497.00	0.00	0.00	0.00	2,497.00	3.00
Non-State Owned Building Rent	29,050.23	35,967.90	5,281.86	2,640.96	2,640.83	2,640.93	2,640.93	2,697.12	2,697.12	2,697.12	2,697.12	2,697.12	3,025.42	3,025.42	35,381.95	585.95
Office Expenses	19,568.23	26,074.99	658.22	108.26	1,718.12	542.29	1,064.38	78.00	0.00	149.35	(4.46)	41.99	4,778.00	1,200.00	10,334.15	15,740.84
Office Supplies	7,557.51	19,200.00	154.94	496.38	0.00	0.00	251.23	157.71	141.41	0.00	176.70	0.00	725.00	725.00	2,828.37	16,371.63
Postage and Delivery	6,940.34	14,000.00	2,027.93	26.84	909.74	74.61	83.76	981.75	76.73	1,921.50	74.33	55.96	2,000.00	2,000.00	10,233.15	3,766.85
Printing and Reproduction	4,078.18	7,500.00	154.54	0.17	52.95	124.08	54.41	46.98	522.72	47.55	36.92	43.31	625.00	625.00	2,333.63	5,166.37
Telephone and Data Lines	22,914.43	18,707.64	3,756.20	347.78	2,000.17	2,069.26	2,601.89	1,447.52	3,693.78	351.76	3,038.12	1,584.40	1,558.97	1,558.97	24,008.82	(5,301.18)

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5/14/2024

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Total Operating Expenses	282,761.44	391,382.65	32,083.46	13,707.16	20,308.72	24,620.78	17,176.04	29,186.94	15,371.59	16,823.61	21,129.64	21,260.99	30,485.47	28,688.01	270,842.42	120,540.23
Expenses - Administrative Fines to General Fund	43,891.27	0.00	12,704.00	0.00	7,000.00	1,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,704.00	(20,704.00)
Expenses - In-State Travel																
Airfare	2,070.82	15,600.00	0.00	1,107.24	(190.24)	130.81	0.00	0.00	51.76	2,502.07	0.00	0.00	1,300.00	1,300.00	6,201.64	9,398.36
Car Rental	10,125.84	12,000.00	654.00	637.20	678.20	1,283.77	1,016.80	881.20	708.00	695.20	772.00	1,049.60	1,000.00	1,000.00	10,375.97	1,624.03
Hotel	2,469.43	7,776.00	0.00	0.00	514.64	455.26	0.00	84.67	0.00	0.00	0.00	3,309.24	648.00	648.00	5,659.81	2,116.19
Meals	1,206.55	1,600.00	0.00	4.26	234.74	134.51	129.62	0.00	88.89	342.23	6,159.82	0.00	400.00	0.00	7,494.07	(5,894.07)
Mileage	918.11	1,950.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	403.34	294.80	510.00	0.00	1,208.14	741.86
Parking	58.00	1,344.00	0.00	80.00	10.00	22.00	80.00	0.00	0.00	25.00	135.00	65.00	112.00	112.00	641.00	703.00
Per Diem	1,365.04	6,336.00	0.00	345.00	138.00	52.00	234.00	0.00	0.00	0.00	819.00	115.00	528.00	528.00	2,759.00	3,577.00
Taxi/Shuttle	0.00	0.00	0.00	23.94	26.38	166.52	0.00	0.00	0.00	0.00	27.56	0.00	0.00	0.00	244.40	(244.40)
Total In-State Travel	18,213.79	46,606.00	654.00	2,197.64	1,411.72	2,244.87	1,460.42	965.87	848.65	3,564.50	8,316.72	4,833.64	4,498.00	3,588.00	34,584.03	12,021.97
Expenses - Out-of-State Travel															0.00	0.00
Airfare	6,944.79	6,000.00	1,701.05	(1,319.51)	0.00	0.00	0.00	685.73	0.00	0.00	0.00	0.00	0.00	0.00	1,067.27	4,932.73
Car Rental	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hotel	8,719.39	8,211.72	0.00	1,216.28	0.00	746.31	608.14	0.00	3,071.88	0.00	(1,064.30)	0.00	0.00	0.00	4,578.31	3,633.41
Meals	0.00	0.00	0.00	25.37	28.65	0.00	0.00	0.00	187.28	0.00	0.00	0.00	0.00	0.00	241.30	(241.30)
Parking	483.00	756.00	0.00	0.00	94.00	58.00	0.00	0.00	0.00	82.00	0.00	0.00	0.00	0.00	234.00	522.00
Per Diem	1,891.22	2,640.00	0.00	0.00	0.00	235.00	204.00	0.00	0.00	325.00	0.00	0.00	0.00	0.00	764.00	1,876.00
Taxi/Shuttle	472.99	1,560.00	0.00	0.00	126.66	0.00	(62.39)	0.00	134.80	(14.41)	0.00	0.00	0.00	0.00	184.66	1,375.34
Total Out-of-State Travel	18,511.39	19,167.72	1,701.05	(77.86)	249.31	1,039.31	749.75	685.73	3,393.96	392.59	(1,064.30)	0.00	0.00	0.00	7,069.54	12,098.18
Expenses - Payroll and Benefits																
Board Salaries	15,337.51	41,400.00	2,424.38	0.00	5,540.63	600.00	75.01	2,437.50	825.00	4,289.06	32.81	5,728.13	1,350.00	4,050.00	27,352.52	14,047.48
PEBP Employer Portion	57,760.12	64,918.41	4,487.45	4,459.39	4,368.17	5,117.52	4,559.64	4,362.93	4,711.72	4,357.81	5,087.81	5,134.47	5,562.46	5,195.03	57,404.40	7,514.01
Industrial Insurance/Workers Comp.	1,907.82	6,300.66	583.73	299.59	0.00	0.00	0.00	0.00	148.41	425.07	468.03	443.47	659.58	487.81	3,515.69	2,784.97
Medicare	8,009.17	8,342.64	717.46	471.36	900.18	716.19	482.57	893.93	531.64	796.64	509.34	941.26	830.07	658.16	8,448.80	(106.17)
Social Security for Board Members	0.00	2,566.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83.70	251.10	334.80	2,232.00
Payroll Expenses	490,684.80	492,554.15	38,461.38	34,292.01	34,634.90	48,158.13	34,027.53	50,182.88	33,455.24	33,455.26	36,118.28	35,883.57	54,546.49	37,290.21	470,505.88	22,048.27
	0.00															
Retirement PERS 33.5%	126,293.81	165,005.64	11,657.36	11,319.09	11,527.52	13,381.52	11,262.58	16,811.25	11,207.50	11,207.50	11,505.74	11,654.87	18,273.07	12,492.22	152,300.23	12,705.41
Unemployment Reimbursement	0.00	13,000.00	0.00	0.00	0.00	3,572.42	0.00	0.00	5,006.00	0.00	0.00	3,035.00	0.00	0.00	11,613.42	1,386.58
Temp. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Buy-Out	0.00	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00
Sick Pay Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	699,993.23	804,088.29	58,331.76	50,841.44	56,971.40	71,545.78	50,407.33	74,688.49	55,885.51	54,531.34	53,722.01	62,820.77	81,305.38	60,424.53	731,475.74	72,612.55
Total Revenue and Income	1,389,567.79	582,545.00	55,450.23	72,676.16	47,740.91	49,616.98	41,672.39	44,297.91	48,407.00	51,506.54	57,326.81	70,379.80	32,541.67	155,556.67	727,173.06	144,628.06
Less Total Expenses	1,063,371.12	1,261,244.66	105,474.27	66,668.38	85,941.15	100,450.74	69,793.54	105,527.03	75,499.71	75,312.04	82,104.07	88,915.40	116,288.85	92,700.54	1,064,675.72	196,568.94
Net Profit/(Loss)	326,196.67	(678,699.66)	(50,024.04)	6,007.78	(38,200.24)	(50,833.76)	(28,121.15)	(61,229.12)	(27,092.71)	(23,805.50)	(24,777.26)	(18,535.60)	(83,747.18)	62,856.12	(337,502.66)	341,197.00

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2023 and FY 2024 numbers were used.

Unrestricted Assets - Reconciled June 30, 2023	45,107.00	June 2023	July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024		
Checking	485,043.67	485,043.67	426,830.58	430,716.75	392,464.29	334,853.05	290,590.44	248,494.46	222,833.69	193,267.63	170,026.92	152,033.31				
City Bank - Money Market Account	897,429.78	897,429.78	897,528.87	897,627.97	897,720.69	897,823.01	897,918.95	898,011.70	898,116.98	898,209.50	898,302.02	898,404.13				
City Bank - Certificates of Deposit	430,503.56	430,503.56	432,156.58	433,872.42	435,550.61	437,304.27	439,013.11	440,830.99	442,707.77	444,470.13	446,364.96	448,206.28				
Petty Cash - Reno	233.48	233.48	197.48	92.47	92.47	80.47	80.47	80.47	80.47	80.47	260.00	228.01				

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Petty Cash - Las Vegas	169.27	169.27	169.27	166.02	147.02	125.02	116.02	116.02	116.02	107.02	107.02	97.02				
Total Unrestricted Assets	1,813,379.76	1,813,379.76	1,756,882.78	1,762,475.63	1,725,975.08	1,670,185.82	1,627,718.99	1,587,533.64	1,563,854.93	1,536,134.75	1,515,060.92	1,498,968.75	0.00	0.00		(249,524.83)
Net Increase/(Decrease)			(56,496.98)	5,592.85	(36,500.55)	(55,789.26)	(42,466.83)	(40,185.35)	(23,678.71)	(27,720.18)	(21,073.83)	(16,092.17)	(1,498,968.75)	0.00		(1,813,379.76)

Required Reserve Balance as of June 30, 2023 1,162,307.89 **Based on Average of FY 2023 Budget and FY 2024 Budget**
Reserve Balance - Combined Liquid Assets 1,813,379.76 **As of June 30, 2023**
Projected net available beyond reserves (owed to reserves) 651,071.87
FY 2024 projected net profit/(loss) **(337,502.66)**
FY 2024 projected available beyond (short) reserves 313,569.21

12/6/2022 - PERS Increase to 33.5% on 7/1/2023 \$19,523.68
 12/17/2022 - Increased lobbyist by \$13.5K
 8/16/2023 - Budget modified based on 2023 legislative session and adjustments for individual line item cost variations and retreat
 11/15/2023 - Increase Lobbyist by \$6K per 11/9/2023 Board Decision