

Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2023

5/11/2023

	FY 2022 Budget and Actual Reconciled through 6/30/2022	FY 2023 Budget	Jul 2022	Aug 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total	Variance
Revenue																
Administrative Fees	6,070.40	0.00	702.50	1,397.17	1,454.54	934.14	910.00	870.11	323.04	1,109.48	552.53	409.39	0.00	0.00	8,662.90	(8,662.90)
Administrative Fees - Hearing Costs	0.00	0.00											0.00	0.00	0.00	0.00
Administrative Fines	27,769.62	0.00	3,000.00	9,838.77	12,696.38	3,433.21	5,600.00	5,719.89	2,061.95	6,570.51	2,457.46	1,483.55	0.00	0.00	52,861.72	(52,861.72)
Application Fees \$100 Massage	62,770.00	48,000.00	4,700.00	6,800.00	4,790.00	4,900.00	4,250.00	3,750.00	3,955.00	5,600.00	9,950.00	5,200.00	4,000.00	4,000.00	61,895.00	(13,895.00)
Background Investigation Fees \$85 per	56,822.50	40,800.00	4,080.00	5,950.00	5,482.50	4,335.00	3,782.50	3,272.50	3,781.00	5,185.00	8,712.50	4,590.00	3,400.00	3,400.00	55,971.00	(15,171.00)
Duplicate License Fees	2,880.00	1,080.00	90.00	360.00	315.00	270.00	180.00	180.00	315.00	90.00	540.00	225.00	90.00	90.00	2,745.00	(1,665.00)
Establishment Certificate Fees	0.00	0.00											0.00	0.00	0.00	0.00
Paper Processing																
Late Fees	225.00	0.00		25.00	75.00	(75.00)		30.00	30.00	30.00	480.00	270.00				
License Fees \$295 (10% Expiration Rate)	478,932.50	1,165,545.00	108,560.00	110,330.00	92,187.50	91,450.00	83,632.50	87,762.50	104,282.50	104,725.00	136,732.50	116,230.00	119,770.00	41,595.00	1,197,257.50	(31,712.50)
Temporary License App Fees	0.00	0.00											0.00	0.00	0.00	0.00
Temporary License Fees	0.00	0.00											0.00	0.00	0.00	0.00
Verification Fees	1,470.00	960.00	70.00	100.00	150.00	80.00	110.00	10.00	120.00	30.00	130.00	80.00	80.00	80.00	1,040.00	(80.00)
Returned Check Charges	12.00	0.00											0.00	0.00	0.00	0.00
Uncategorized Income	0.00	0.00											0.00	0.00	0.00	0.00
Interest Income	1,062.15	1,300.00	52.05	930.71	129.77	1,132.49	1,238.80	1,392.24	1,524.71	1,714.88	1,547.50	1,549.98	108.33	108.33	11,429.80	(10,129.80)
Total Revenue	638,014.17	1,257,685.00	121,254.55	135,731.65	117,280.69	106,459.84	99,733.80	103,047.24	116,393.20	125,079.87	161,077.49	130,112.92	127,448.33	49,273.33	1,392,892.92	(135,207.92)

Expenses - Operating																
Advertising & Promotions	0.00	0.00											0.00	0.00	0.00	0.00
Attorney General \$154.36 per hour	19,753.73	33,656.80	3,586.00	1,711.50	3,423.00	1,630.00					7,057.90		4,245.43	1,775.67	23,429.50	10,227.30
Bank Service Charges	20,201.61	36,000.00	3,504.74	2,612.22	3,613.65	2,369.27	2,645.97	2,279.45	2,711.48	3,021.29	3,165.49	4,740.45	3,000.00	3,000.00	36,664.01	(664.01)
Contract Services - A (Attorney)	3,512.50	25,000.00	1,412.50	925.00	1,675.00	375.00	1,762.50	1,975.00	1,062.50	1,437.50	937.50	887.50	2,083.33	2,083.33	16,616.66	8,383.34
Contract Services - B (Audit)	8,000.00	10,000.00						10,000.00						0.00	0.00	10,000.00
Contract Services - C (Software) improvements	2,875.00	11,650.00											0.00	0.00	0.00	11,650.00
Contract Services - D (Database Maintenance)	28,390.15	19,788.00				4,841.91					10,100.34		1,649.00	1,649.00	18,240.25	1,547.75
Contract Services - E (LCB)	0.00	3,225.00											235.00	0.00	235.00	2,990.00
Contract Services - F (Lobbyist)	0.00	21,000.00									10,500.00	3,500.00	3,500.00	3,500.00	21,000.00	0.00
Contract Services - G (Private Investigators)	0.00	6,000.00											500.00	500.00	1,000.00	5,000.00
Contract Services - H (Shredding & Scanning)	0.00	0.00											0.00	0.00	0.00	0.00
Dues/Registrations	3,013.40	3,825.00			754.67		86.50	1,025.00	214.96			2,711.00	250.00	2,700.00	7,742.13	(3,917.13)
Education, Training & Seminars	5,234.00	31,000.00			3,811.60			3,140.00	334.10			180.00	0.00	0.00	7,465.70	23,534.30
EITS Data Communication Charges	8,759.52	17,074.74	1,567.48	752.43	752.43	1,002.91	501.95	783.74	791.64	786.85	1,355.22	1,467.02	1,467.02	1,228.69	5,846.05	
EITS Telephone & Data Wire	951.90	1,147.32	198.49	98.92	116.02	203.99	103.76	101.70	100.17	100.37	95.61	95.61	1,214.64		(67.32)	
Equipment Repair & Rental	10,818.60	11,323.72	1,045.14	1,272.53	1,461.80	405.06	1,056.74	921.84		1,544.02	399.49	1,268.95	10,424.69		899.03	
Fingerprint and Background Investigations	26,382.50	24,150.00	3,058.00	2,009.75	3,010.00	2,386.25	2,334.50	1,606.50	1,999.00	1,453.00	1,281.75	3,578.75	2,012.50	2,012.50	26,742.50	(2,592.50)
Hearing Costs:	383.01	0.00	95.00						95.00				0.00	0.00	190.00	(190.00)
Hearing Costs: Illegal Activity Fund (Allocated \$20K)	408.68	14,000.00	119.00		1,049.10	366.88	123.75				340.00		1,166.66	1,166.74	4,332.13	9,667.87
Insurance Expense - State Tort Fund	1,409.10	1,700.00				1,492.58							0.00	0.00	1,492.58	207.42
Insurance Expense - State Contents 1.2cents per sq	0.00	1,481.32											0.00	0.00	0.00	1,481.32
Insurance Expense - Board Members	2,497.00	2,500.00									2,497.00		0.00	0.00	2,497.00	3.00
Non-State Owned Building Rent	34,332.09	36,343.81	2,640.93	2,640.93	2,640.93	2,640.93	2,640.93	2,640.93	2,640.93	2,640.93	2,640.93	2,640.93	3,048.46	3,048.46	32,506.22	3,837.60
Office Expenses	18,572.77	18,387.55	432.77	1,647.24	5,075.97	290.59	69.98	605.71	174.22	448.72	480.48	261.15	1,200.00	1,200.00	11,886.83	6,500.72
Office Supplies	1,757.97	19,200.00	1,066.59	375.66	270.97	289.27	133.30	351.98	1,156.64	98.95	3,290.10	237.41	725.00	725.00	8,720.87	10,479.13
Postage and Delivery	4,067.23	14,000.00	2,016.93	144.43	61.09	36.84	1,072.82	1,007.59	1,103.78	59.59	144.88	131.19	2,000.00	2,000.00	9,779.14	4,220.86
Printing and Reproduction	2,898.21	7,500.00	191.25	236.46	312.15	256.16	290.19	1,309.39	191.55	111.50	10.83	39.99	625.00	625.00	4,199.47	3,300.53
Telephone and Data Lines	18,122.49	17,503.32	1,592.23	1,677.85	1,874.36	1,791.46	2,381.65	1,378.04	3,233.29	450.96	3,899.58	1,517.74	1,458.61	1,458.61	22,714.38	(5,211.06)
Total Operating Expenses	222,341.46	387,456.58	22,527.05	13,981.04	29,696.37	20,684.71	15,154.05	28,982.04	16,724.73	10,514.08	48,695.60	23,425.72	29,661.11	30,275.89	290,322.39	97,134.20
Expenses - Administrative Fines to General Fund	27,129.60	0.00	1,155.02	9,387.50	10,000.00	1,000.00	2,798.75	5,750.00	1,000.00	5,000.00	1,200.00	2,200.00	0.00	0.00	39,491.27	(39,491.27)
Expenses - In-State Travel																
Airfare	1,550.74	12,740.00	182.29	386.96		815.61			336.36	349.60			770.00	770.00	3,610.82	9,129.18
Car Rental	9,042.40	12,464.00	790.84	869.00	1,539.20	784.80	776.60	805.00	766.60	647.00	774.00	792.80	1,000.00	1,000.00	10,545.84	1,918.16
Hotel	938.16	10,891.35	280.82	776.52		236.24	811.04	84.75		160.09	119.97		648.00	648.00	3,765.43	7,125.92
Meals	273.13	5,100.00	29.79	180.03		96.80	131.18		48.57	492.21	153.54	44.73	400.00	0.00	1,576.85	3,523.15
Mileage	168.28	1,950.00		11.40					246.28		415.60		510.00	0.00	1,183.28	766.72
Parking	200.00	1,722.00	14.00				6.00				38.00		112.00	112.00	282.00	1,440.00
Per Diem	1,066.75	6,336.00	138.00	264.00	191.00		482.04				290.00		528.00	528.00	2,421.04	3,914.96
Taxi/Shuttle	0.00	0.00											0.00	0.00	0.00	0.00
Total In-State Travel	13,239.46	51,203.35	1,435.74	2,487.91	1,730.20	1,933.45	2,206.86	889.75	1,397.81	1,648.90	1,791.11	837.53	3,968.00	3,058.00	23,385.26	27,818.09
Expenses - Out-of-State Travel																
Airfare	0.00	8,400.00			1,994.90			1,939.17	875.51	2,271.72	3.74	(20.00)	0.00	0.00	7,065.04	1,334.96
Car Rental	0.00	0.00											0.00	0.00	0.00	0.00
Hotel	0.00	12,315.40			1,260.70	115.25			6,093.94	1,380.00		(267.66)	0.00	0.00	8,582.23	3,733.17
Meals	0.00	0.00											0.00	0.00	0.00	0.00
Parking	0.00	1,044.00							455.00				0.00	0.00	455.00	58

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Expenses - Payroll and Benefits																
Board Salaries	9,806.25	41,400.00	1,950.00	4,523.16	2,100.00		2,714.06	468.75	750.00	4,078.13		3,196.88	1,350.00	4,050.00	25,180.98	16,219.02
PEBP Employer Portion	49,996.02	60,597.04	4,118.91		4,269.88	4,664.19	4,663.82	5,154.08	5,390.55	5,111.29	5,111.29	4,997.94	5,005.99	53,599.23	6,997.81	
Industrial Insurance/Workers Comp.	2,880.39	6,455.14	388.44	629.33	341.08								477.10	513.34	2,349.29	4,105.85
Medicare	6,294.54	8,532.46	883.86	446.74	626.71	484.50	704.28	784.50	558.95	813.49	517.58	759.99	605.84	689.52	7,875.96	656.50
Social Security for Board Members	0.00	2,566.80											83.70	251.10	334.80	2,232.00
Payroll Expenses	406,511.22	505,645.81	51,302.17	34,292.42	34,583.63	31,908.93	35,727.09	53,802.74	36,216.49	36,216.49	37,613.61	37,173.07	39,082.25	39,453.18	467,372.07	38,273.74
	0.00															
Retirement PERS 29.75%	105,231.08	149,715.63	12,692.29	8,414.50	8,870.76	8,631.26	9,128.88	14,196.24	9,586.09	9,586.08	9,586.08	9,591.14	11,567.47	11,677.82	123,528.61	26,187.02
Unemployment Reimbursement	0.00	0.00											0.00	0.00		
Temp. Services	0.00	0.00											0.00	0.00	0.00	0.00
Vacation Buy-Out	0.00	0.00											0.00	0.00	0.00	0.00
Sick Pay Buy-Out	0.00	0.00											0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	580,719.50	774,912.88	71,335.67	48,306.15	50,792.06	45,688.88	52,938.13	74,406.31	52,502.08	55,805.48	52,828.56	55,832.37	58,164.31	61,640.95	680,240.94	94,671.94

Total Revenue and Income	638,014.17	1,257,685.00	121,254.55	135,731.65	117,280.69	106,459.84	99,733.80	103,047.24	116,393.20	125,079.87	161,077.49	130,112.92	127,448.33	49,273.33	1,392,892.92	135,207.92
Less Total Expenses	843,430.02	1,240,900.21	96,453.48	74,162.60	95,474.23	69,770.29	73,097.79	111,967.27	80,537.36	76,620.18	104,519.01	82,184.21	91,793.42	94,974.83	1,051,554.67	189,345.54
Net Profit/(Loss)	(205,415.85)	16,784.79	24,801.07	61,569.05	21,806.46	36,689.55	26,636.01	(8,920.03)	35,855.84	48,459.69	56,558.48	47,928.71	35,654.92	(45,701.50)	341,338.25	324,553.46

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2022 and FY 2023 numbers were used.

Unrestricted Assets - Reconciled April 2023	June 2022	July 2022	Aug 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023		
Checking	173,409.08	191,686.77	249,138.47	274,474.21	316,446.81	313,384.49	335,804.57	364,709.39	410,354.84	456,644.55	503,337.63				
Money Market	896,350.82	896,373.66	896,461.83	896,557.62	896,656.62	896,752.43	896,848.25	896,950.47	897,039.92	897,138.97	897,228.44				
City Bank - Certificates of Deposit	417,692.47	417,555.38	418,395.97	417,978.78	419,009.79	420,150.20	420,150.20	422,863.25	424,485.66	425,930.31	427,387.11				
Petty Cash - Reno	300.00	290.00	290.00	267.01	267.01	267.01	267.01	267.01	267.01	245.48	233.48				
Petty Cash - Las Vegas	183.33	183.33	183.33	169.27	169.27	169.27	169.27	169.27	169.27	169.27	169.27				
Total Unrestricted Assets	1,487,935.70	1,506,089.14	1,564,469.60	1,589,446.89	1,632,549.50	1,630,723.40	1,653,239.30	1,684,959.39	1,732,316.70	1,780,128.58	1,828,355.93	0.00	0.00		340,420.23
Net Increase/(Decrease)		18,153.44	58,380.46	24,977.29	43,102.61	(1,826.10)	22,515.90	31,720.09	47,357.31	47,811.88	48,227.35		0.00		340,420.23

Required Reserve Balance as of April 30, 2023	1,042,165.12	Based on Average of FY 2022 Budget/Actual and FY 2023 Budget
Reserve Balance - Combined Liquid Assets	1,828,355.93	As of April 30, 2023
Projected net available beyond reserves (owed to reserves)	786,190.81	
FY 2023 projected not experienced net profit/(loss)	(45,701.50)	
FY 2023 projected available beyond reserves gain (loss)	740,489.31	To be used for the minimal renewal year FY 2024 (July 1, 2023-June 30, 2024)
FY 2024 projected net losses	(679,216.00)	
Net available (needed)	61,273.31	
FY 2024 Impact of Governor's Proposed Budget for 8% COLA & Bonuses	(42,031.57)	
Estimated reduction in reserves by year end 2024	19,241.74	

Interest income was adjusted down based on current interest rates

6/3/2022 - Multiple adjustments made increasing budget to \$1.2M from the previous \$1.1M

10/26/2022 - Increased budget to allow 6 individuals to attend FARB Travel \$8,879.68 Operating \$4200 total \$13,079.68

10/26/2022 - Budget increased by \$30K for a retreat

10/26/2022 - Increased budget for additional contract with inLumon to update fees associated with paper applications and renewals and automating replacement and license verification forms.

12/6/2022 - FY 2024 budget increased to allow for PERS contribution increase

12/17/2022 - Increased lobbyist budget by \$5K for FY 2023 and \$13.5K for FY 2024