

Nevada State Board of Massage Therapy Budget vs. Actual Fiscal Year 2024

6/6/2022

	FY 2023 Budget and Actual Reconciled through N/A	FY 2024 Budget	Jul 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Mar 2024	Apr 2024	May 2024	Jun 2024	Total	Variance
Taxi/Shuttle	1,560.00	1,560.00	0.00	0.00	480.00	0.00	0.00	0.00	720.00	0.00	0.00	360.00	0.00	0.00	1,560.00	0.00
Total Out-of-State Travel	19,167.72	19,167.72	0.00	2,400.00	3,875.84	2,051.84	0.00	1,200.00	6,361.94	0.00	0.00	3,278.10	0.00	0.00	19,167.72	0.00
Expenses - Payroll and Benefits																
Board Salaries	41,400.00	41,400.00	1,350.00	5,400.00	2,550.00	6,600.00	4,050.00	1,350.00	5,250.00	1,350.00	4,050.00	4,050.00	1,350.00	4,050.00	41,400.00	0.00
PEBP Employer Portion	60,597.04	60,842.28	5,368.28	5,015.72	5,007.43	5,015.90	5,004.16	5,015.90	5,314.38	5,016.07	5,016.96	5,025.25	5,016.96	5,025.25	60,842.28	(0.00)
Industrial Insurance/Workers Comp.	6,455.14	6,631.97	736.88	535.83	497.69	550.09	513.61	488.14	753.59	488.23	522.69	527.20	490.83	527.20	6,631.97	(0.00)
Medicare	8,532.46	8,749.76	925.07	736.73	648.54	771.65	689.86	619.40	1,002.15	619.52	701.01	706.55	622.71	706.55	8,749.76	(0.00)
Social Security for Board Members	2,566.80	2,566.80	83.70	334.80	158.10	409.20	251.10	83.70	325.50	83.70	251.10	251.10	83.70	251.10	2,566.80	0.00
Payroll Expenses	505,645.81	520,631.39	61,097.63	40,009.02	39,626.98	40,017.44	39,476.32	40,017.44	58,613.88	40,025.28	40,245.82	40,627.87	40,245.82	40,627.87	520,631.39	(0.00)
	0.00															
Retirement PERS 29.75%	149,715.63	154,173.84	18,117.04	11,843.18	11,729.53	11,845.69	11,684.71	11,845.69	17,378.13	11,848.02	11,913.63	12,027.29	11,913.63	12,027.29	154,173.84	(0.00)
Unemployment Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Temp. Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sick Pay Buy-Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	774,912.88	794,996.03	87,678.60	63,875.29	60,218.26	65,209.97	61,669.76	59,420.27	88,637.64	59,430.82	62,701.23	63,215.27	59,723.67	63,215.27	794,996.03	0.00

Total Revenue and Income	1,257,685.00	567,385.00	48,388.33	33,933.33	42,193.33	33,933.33	42,783.33	38,948.33	32,163.33	34,228.33	45,438.33	29,803.33	31,278.33	154,293.33	567,385.00	0.00
Less Total Expenses	1,181,933.18	1,202,667.33	144,878.12	97,315.48	100,579.76	94,221.34	90,924.95	87,105.93	126,998.10	87,747.01	91,635.88	95,242.89	92,616.86	93,401.00	1,202,667.33	0.00
Net Profit/(Loss)	75,751.82	(635,282.33)	(96,489.79)	(63,382.15)	(58,386.42)	(60,288.00)	(48,141.62)	(48,157.59)	(94,834.77)	(53,518.68)	(46,197.55)	(65,439.56)	(61,338.53)	60,892.33	(635,282.33)	(0.00)

1,207,856.00

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2023 and FY 2024 numbers were used.

Unrestricted Assets - Reconciled April 2022	April 2022	June 2022	July 2022	Aug 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023		
City Bank - Checking	82,008.62															
City Bank - Money Market Account	893,880.24															
City Bank - Certificates of Deposit	418,975.90															
Petty Cash - Reno	146.84															
Petty Cash - Las Vegas	200.00															
Total Unrestricted Assets	1,395,211.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-
Net Increase/(Decrease)	1,395,211.60		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		-

Required Reserve Balance as of April 30, 2022	1,192,300.25	Based on Average of FY 2023 Budget and FY 2024 Budget
Reserve Balance - Combined Liquid Assets	1,395,211.60	As of April 30, 2022
Projected net available beyond reserves (owed to reserves)	202,911.35	
FY 2024 projected net profit/(loss)	(635,282.33)	
FY 2024 projected available beyond (short) reserves	(432,370.98)	
FY 2023 projected net profit/(loss)	446,992.81	
Projected net FY 2023 & 2024	14,621.83	