Nevada State Board of Massage Therapy Budget vs. **Actual Fiscal Year 2025**

1/8/2024

	FY 2024 Budget and Actual Reconciled through June 30, 2023	FY 2025 Budget	Jul 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 202	May 2024	Jun 2024	**Total**	**Variance**
Revenue																
Administrative Fees	2,082.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Fees - Hearing Costs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Administrative Fines	11,265.57	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Application Fees $100 Massage	55,500.00	48,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	4,000.00	48,000.00	0.00
Background Investigation Fees $85 per	47,915.00	40,800.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	40,800.00	0.00
Duplicate License Fees	1,530.00	1,080.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00	0.00
Establishment Certificate Fees	2,855.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Late Fees	4,405.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
License Fees $295 (10% Expiration Rate)	493,670.00	1,179,705.00	95,875.00	117,115.00	100,300.00	91,155.00	87,320.00	91,745.00	88,500.00	96,760.00	106,495.00	133,340.00	115,345.00	55,755.00	1,179,705.00	0.00
Temporary License App Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Temporary License Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Verification Fees	1,090.00	960.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	80.00	960.00	0.00
Returned Check Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Uncategorized Income	3,222.83	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	18,617.01	16,460.00	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	1,371.67	16,460.00	0.00
Total Revenue	642,153.34	1,287,005.00	104,816.67	126,056.67	109,241.67	100,096.67	96,261.67	100,686.67	97,441.67	105,701.67	115,436.67	142,281.67	124,286.67	64,696.67	1,287,005.00	0.00
Expenses - Operating																
Advertising & Promotions	**0.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Attorney General $154.36 per hour	**25,921.08**	30,420.00	1,991.67	3,295.66	1,991.67	1,991.66	3,295.67	1,991.67	3,295.66	1,991.67	3,295.67	1,991.67	3,295.67	1,991.66	30,420.00	0.00
Bank Service Charges	**30,196.92**	36,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	36,000.00	0.00
Contract Services - A (Attorney)	**21,458.33**	25,000.00	2,083.33	2,083.34	2,083.33	2,083.34	2,083.33	2,083.33	2,083.34	2,083.33	2,083.33	2,083.33	2,083.33	2,083.34	25,000.00	0.00
Contract Services - B (Audit)	**0.00**	12,000.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	0.00
Contract Services - C (Software) carry over 2019	**0.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Contract Services - D (Database Maintenance)	**21,884.07**	20,200.68	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	1,683.39	20,200.68	0.00
Contract Services - E (LCB)	**705.00**	3,225.00	2,050.00	235.00	0.00	0.00	235.00	0.00	235.00	0.00	235.00	0.00	235.00	0.00	3,225.00	0.00
Contract Services - F (Lobbyist)	**19,500.00**	22,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	22,000.00	0.00
Contract Services - G (Private Investigators)	**3,500.00**	6,000.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00	0.00
Contract Services - H (Shredding & Scanning)	**0.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dues/Registrations	**5,192.00**	3,825.00	0.00	875.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	2,700.00	3,825.00	0.00
Education, Training & Seminars	**37,963.17**	10,000.00	2,900.00	1,300.00	300.00	300.00	2,400.00	300.00	300.00	1,000.00	300.00	300.00	300.00	300.00	10,000.00	0.00
EITS Data Communication Charges	**10,533.05**	10,387.80	865.65	865.65	865.65	865.65	865.65	865.65	865.65	865.65	865.65	865.65	865.65	865.65	10,387.80	0.00
EITS Telephone & Data Wire	**2,234.93**	2,309.88	192.49	192.49	192.49	192.49	192.49	192.49	192.49	192.49	192.49	192.49	192.49	192.49	2,309.88	0.00
Equipment Repair & Rental	**9,362.82**	11,832.44	945.20	571.73	1,441.19	945.20	571.73	1,441.19	945.20	571.73	1,441.19	945.20	571.73	1,441.19	11,832.44	0.00
Fingerprint and Background Investigations	**26,505.25**	24,150.00	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	2,012.50	24,150.00	0.00
Hearing Costs:	**1,999.99**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hearing Costs: Illegal Activity Fund (Allocated $20K)	**8,289.70**	14,000.00	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.66	1,166.74	14,000.00	0.00
Insurance Expense - State Tort Fund	**2,037.18**	1,700.00	0.00	1,700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,700.00	0.00
Insurance Expense - State Contents 1.2cents per sq	**740.66**	1,481.32	370.33	0.00	0.00	370.33	0.00	0.00	370.33	0.00	0.00	370.33	0.00	0.00	1,481.32	0.00
Insurance Expense - Board Members	**2,500.00**	2,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00	0.00	2,500.00	0.00
Non-State Owned Building Rent	**36,967.26**	36,305.04	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	3,025.42	36,305.04	0.00
Office Expenses	**16,069.27**	26,074.99	9,296.99	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	4,778.00	1,200.00	26,074.99	0.00
Office Supplies	**9,477.55**	19,200.00	7,725.00	725.00	725.00	725.00	725.00	725.00	4,225.00	725.00	725.00	725.00	725.00	725.00	19,200.00	0.00
Postage and Delivery	**12,122.88**	14,000.00	7,000.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	0.00	0.00	0.00	0.00	10,500.00	3,500.00
Printing and Reproduction	**4,761.15**	7,500.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	7,500.00	0.00
Telephone and Data Lines	**21,688.09**	18,707.64	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	1,558.97	18,707.64	0.00
Total Operating Expenses	**331,610.34**	358,819.79	49,992.60	27,615.81	35,371.27	23,245.61	26,140.81	23,371.27	31,784.61	25,201.81	26,910.27	27,745.61	29,868.81	28,071.35	355,319.79	3,500.00
Expenses - Administrative Fines to General Fund	**20,704.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Nevada State Board of Massage Therapy Budget vs. **Actual Fiscal Year 2025**

1/8/2024

	FY 2024 Budget and Actual Reconciled through June 30, 2023	FY 2025 Budget	Jul 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 202	May 2024	Jun 2024	**Total**	**Variance**
Expenses - In-State Travel																
Airfare	**10,147.81**	15,600.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	1,300.00	15,600.00	0.00
Car Rental	**11,269.97**	12,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00	0.00
Hotel	**5,505.90**	7,776.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	648.00	7,776.00	0.00
Meals	**1,703.13**	1,600.00	0.00	0.00	0.00	400.00	0.00	0.00	400.00	0.00	400.00	0.00	400.00	0.00	1,600.00	0.00
Mileage	**1,330.00**	1,950.00	0.00	310.00	0.00	310.00	0.00	0.00	310.00	0.00	510.00	0.00	510.00	0.00	1,950.00	0.00
Parking	**976.00**	1,344.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	112.00	1,344.00	0.00
Per Diem	**4,465.00**	6,336.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	528.00	6,336.00	0.00
Taxi/Shuttle	**216.84**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total In-State Travel	**35,614.65**	46,606.00	3,588.00	3,898.00	3,588.00	4,298.00	3,588.00	3,588.00	4,298.00	3,588.00	4,498.00	3,588.00	4,498.00	3,588.00	46,606.00	0.00
Expenses - Out-of-State Travel															0.00	0.00
Airfare	**3,981.54**	6,000.00	0.00	2,400.00	0.00	0.00	0.00	1,200.00	1,200.00	0.00	0.00	1,200.00	0.00	0.00	6,000.00	0.00
Car Rental	**0.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Hotel	**6,678.77**	8,211.72	0.00	0.00	2,051.84	2,051.84	0.00	0.00	3,079.94	0.00	0.00	1,028.10	0.00	0.00	8,211.72	0.00
Meals	**54.02**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Parking	**620.00**	756.00	0.00	0.00	288.00	0.00	0.00	0.00	306.00	0.00	0.00	162.00	0.00	0.00	756.00	0.00
Per Diem	**2,023.00**	2,640.00	0.00	0.00	1,056.00	0.00	0.00	0.00	1,056.00	0.00	0.00	528.00	0.00	0.00	2,640.00	0.00
Taxi/Shuttle	**1,144.27**	1,560.00	0.00	0.00	480.00	0.00	0.00	0.00	720.00	0.00	0.00	360.00	0.00	0.00	1,560.00	0.00
Total Out-of-State Travel	**14,501.60**	19,167.72	0.00	2,400.00	3,875.84	2,051.84	0.00	1,200.00	6,361.94	0.00	0.00	3,278.10	0.00	0.00	19,167.72	0.00
Expenses - Payroll and Benefits																
Board Salaries	**30,090.02**	41,400.00	1,350.00	5,400.00	2,550.00	6,600.00	4,050.00	1,350.00	5,250.00	1,350.00	4,050.00	4,050.00	1,350.00	4,050.00	41,400.00	0.00
PEBP Employer Portion	**60,056.90**	65,399.74	5,335.18	5,358.58	5,345.37	5,368.81	5,603.90	5,550.66	5,366.48	5,379.69	5,370.99	5,384.48	5,883.59	5,451.99	65,399.74	0.00
Industrial Insurance/Workers Comp.	**4,600.59**	6,753.97	480.65	538.76	499.13	557.26	686.35	564.49	540.02	497.97	527.25	534.88	766.06	561.14	6,753.97	0.00
Medicare	**8,166.62**	8,693.90	595.56	723.92	635.11	763.49	881.21	696.03	723.26	616.32	690.56	699.70	937.58	731.17	8,693.90	0.00
Social Security for Board Members	**1,329.90**	2,566.80	83.70	334.80	158.10	409.20	251.10	83.70	325.50	83.70	251.10	251.10	83.70	251.10	2,566.80	0.00
Payroll Expenses	**483,147.07**	516,779.09	38,373.32	39,125.63	38,700.81	39,454.57	52,673.10	45,301.92	39,379.71	39,804.53	39,524.49	40,154.86	61,960.75	42,325.39	516,779.09	0.00
	0.00															
Retirement PERS 33.5%	**157,495.07**	172,316.99	12,788.06	13,040.09	12,897.77	13,150.28	17,578.49	15,109.14	13,125.20	13,267.52	13,173.70	13,384.88	20,689.85	14,112.00	172,316.99	0.00
Unemployment Reimbursement	**5,739.09**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Temp. Services	**0.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Vacation Buy-Out	**0.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sick Pay Buy-Out	**0.00**	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Salaries, Wages and Benefits	**750,625.26**	813,910.48	59,006.48	64,521.78	60,786.30	66,303.62	81,724.15	68,655.95	64,710.17	60,999.73	63,588.09	64,459.90	91,671.53	67,482.79	813,910.48	0.00

Total Revenue and Income	**642,153.34**	1,287,005.00	104,816.67	126,056.67	109,241.67	100,096.67	96,261.67	100,686.67	97,441.67	105,701.67	115,436.67	142,281.67	124,286.67	64,696.67	1,287,005.00	0.00
Less Total Expenses	**1,153,055.85**	1,238,503.99	112,587.07	98,435.59	103,621.41	95,899.06	111,452.96	96,815.22	107,154.72	89,789.54	94,996.35	99,071.61	126,038.33	99,142.13	1,235,003.99	3,500.00
Net Profit/(Loss)	**(510,902.52)**	48,501.01	(7,770.41)	27,621.08	5,620.26	4,197.60	(15,191.29)	3,871.45	(9,713.05)	15,912.13	20,440.31	43,210.06	(1,751.67)	(34,445.47)	52,001.01	3,500.00

A 2 year renewal period requires that the Board maintain reserves equivalent to 12 months of the average monthly expenses. For calculating this, both FY 2023 and FY 2024 numbers were used.

Unrestricted Assets - Reconciled June 30, 2023	**45,107.00**	**June 2023**	**July 2023**	**Aug 2023**	**Sept 2023**	**Oct 2023**	**Nov 2023**	**Dec 2023**	**Jan 2024**	**Feb 2024**	**Mar 2024**	**Apr 2024**	**May 2024**	**Jun 2024**		
City Bank - Checking	485,043.67	485,043.67														
City Bank - Money Market Account	897,429.78	897,429.78														
City Bank - Certificates of Deposit	430,503.56	430,503.56														
Petty Cash - Reno	233.48	233.48														
Petty Cash - Las Vegas	169.27	169.27														
Total Unrestricted Assets	**1,813,379.76**	**1,813,379.76**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		**(1,813,379.76)**
Net Increase/(Decrease)			**(1,813,379.76)**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**		**(1,813,379.76)**

Required Reserve Balance as of June 30, 2023 **1,195,779.92** **Based on Average of FY 2024 Budget and FY 2025 Budget**

Nevada State Board of Massage Therapy Budget vs. **Actual Fiscal Year 2025**

1/8/2024

	FY 2024 Budget and Actual Reconciled through June 30, 2023	FY 2025 Budget	Jul 2024	Aug 2024	Sept 2024	Oct 2024	Nov 2024	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 202	May 2024	Jun 2024	**Total**	**Variance**
Reserve Balance - Combined Liquid Assets		**1,813,379.76**	**As of June 30, 2023**													
Projected net available beyond reserves (owed to reserves)		**617,599.84**														
FY 2024 projected net profit/(loss)		**52,001.01**														
FY 2024 projected available beyond (short) reserves		**669,600.85**														

11/15/2023 - Increase Lobbyist by $22K per 11/9/2023 Board Decision
1/5/2024 - Increase Payroll $5,247.36 for adjustment to staffing levels